

**VIETNAM JOINT STOCK COMMERCIAL
BANK FOR INDUSTRY AND TRADE**

108 Tran Hung Dao, Hoan Kiem, Hanoi

Tel: +84.24.39421030

Business Registration Certificate No. 0100111948

Revised for 12th time on September 8th 2021
**SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness**

Hanoi, April ,2022

DRAFT**PROPOSAL***Request for approval of the 2021 audited financial statements*
**For the attention of: the General Meeting of Shareholders of Vietnam Joint Stock
Commercial Bank for Industry and Trade**

Pursuant to the current regulations of the State and guidance documents of the relevant Ministries and Agencies in finance and accounting sector;

Pursuant to the Charter on Organization and Operation of Vietnam Joint Stock Commercial Bank for Industry and Trade (VietinBank);

Pursuant to the Resolution No.23/NQ-DHDCD by the General Meeting of Shareholders dated April 16th, 2021;

Pursuant to Official Letter No.7181/NHNN-TCKT dated October 7, 2021 of the State Bank of Vietnam regarding the financial plan and assignment of indicators for evaluation of state capital investment efficiency of 2021 at VietinBank;

Pursuant to the Resolution No.416/NQ-HĐQT-NHCT2.1 dated November 04, 2021 by VietinBank Board of Directors approving officially the financial targets of 2021;

Pursuant to VietinBank's Financial Statements for the year ended 31 December 2021 audited by Ernst & Young Vietnam Ltd.;

Pursuant to the report by the Supervisory Board of VietinBank on the results of review of VietinBank's consolidated financial statements for the fiscal year ended 31st December 2021;

The Board of Directors of VietinBank hereby respectfully submits to the Annual General Meeting of Shareholders as follows:

Following closely the directions given by the Government and the State Bank of Vietnam (SBV), VietinBank has affirmed and well played the role of a major bank of the economy by making positive contributions to the socio-economic development of the country. 2021 is the first year for implementation by VietinBank of the 2021 – 2023 medium-term business plan with great challenges. The Bank's financial highlights in 2021 are as follows:

Unit: VND billion/%

#	Item	Actual results 2021	Actual results 2020	+/- vs. 2020	+/- % vs. 2020	Target
1	Total assets	1,531,587	1,341,510	190,077	14.2%	Growth of 6%-10%
2	Credit exposure	1,141,454	1,027,542	113,912	11.1%	Growth of up to 12.5%
3	Funds mobilized from economic entities and residents	1,161,848	990,331	171,517	17.3%	Growth of 8%-12%
4	NPL ratio (on balance sheet)	1.26%	0.94%	+0.32%		<1.5%
5	Separate profit before tax	16,860	16,477	383	2.3%	16,800
6	Consolidated profit before tax	17,589	17,120	469	2.7%	

(Source: Audited consolidated financial statements in 2021)

The Board of Directors would like to seek the approval by the Annual General Meeting of Shareholders of the following:

Approval of VietinBank’s audited financial statements prepared in accordance with Vietnamese Accounting Standards and Accounting Regime applicable to Vietnamese credit institutions for the year 2021; Authorizing the Board of Directors of VietinBank to adjust the figures of such audited 2021 financial statements at the request by the state regulators (if any).

We hereby seek the approval of the General Meeting of Shareholders.

**PP. THE BOARD OF DIRECTORS
CHAIRMAN**

Tran Minh Binh